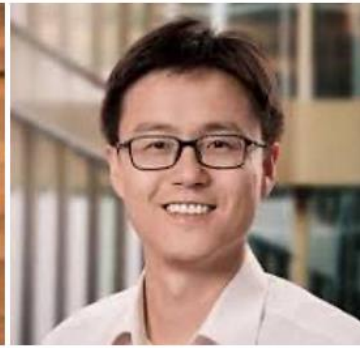


10 Tenure
Track Real
Estate Faculty
at CSUF



Lingxiao Li



Jia Xie



Desen Lin.



Erdem Ucar



Arsenio Staer



Jing Yang.



Mehmet Akbulut



Yang Bai



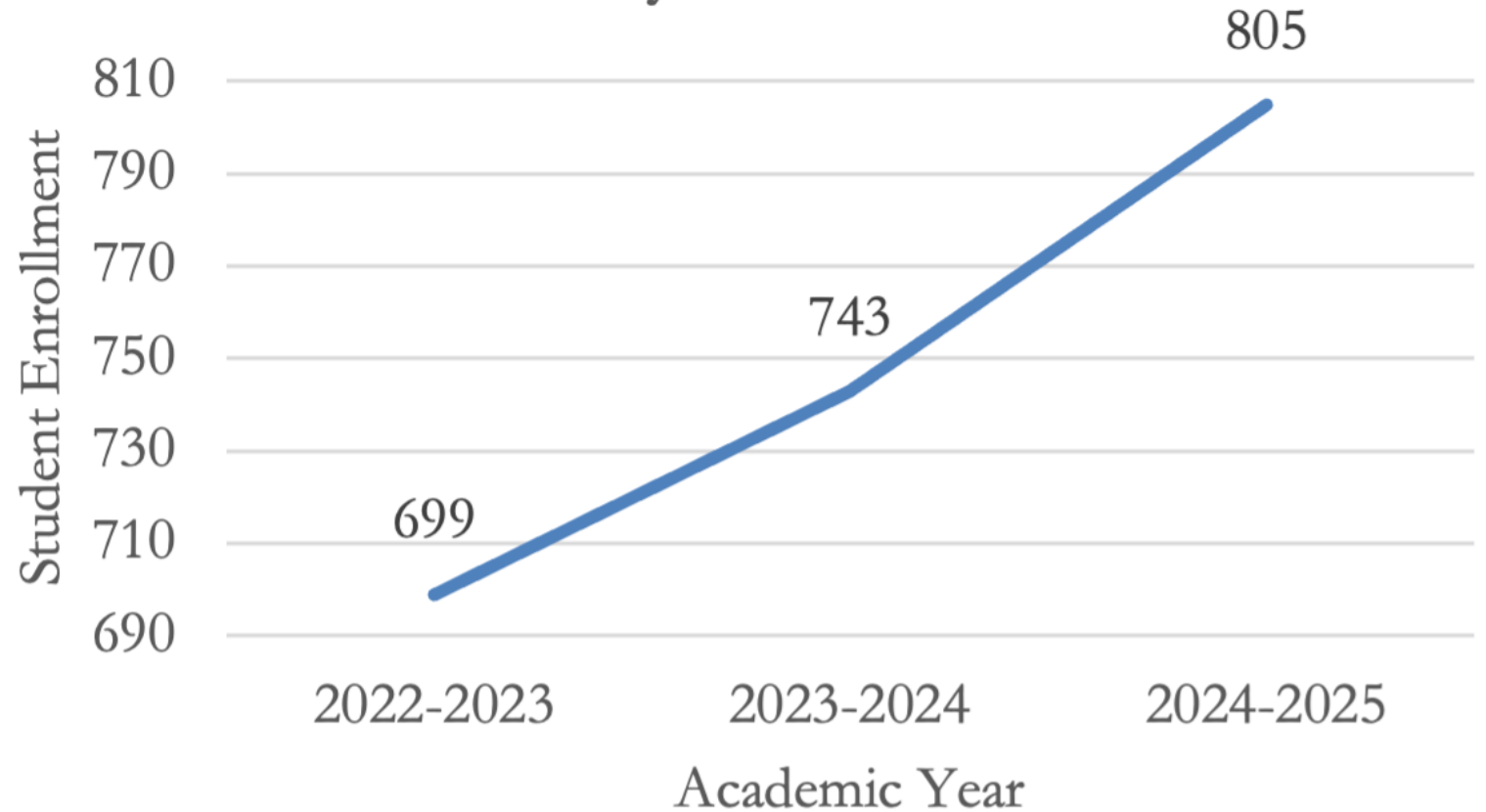
Yuming Li



HanNa Lim

Real Estate
Concentration
Launched in
2024 with
Increasing
Student
Enrollment

**Chart 2: Student Enrollment in Real Estate
Courses Steadily Increases Over Time**



12th Worldwide for Research

Table 2. The REAL institutional rankings for 2020–2024.

Rank	Previous rank	Institution	Publications
1	1	Florida International University	55
2	4	University of Connecticut	40
3	2	Florida State University	36
4	2	National University of Singapore	30
5	6	University of Regensburg	27
6	5	University of Central Florida	26
7	6	University of Alabama – Tuscaloosa	25
8	6	University of Texas – El Paso	22
9	11	Pennsylvania State University	21
	10	University of Georgia	21
	15	University of Wisconsin – Madison	21
12	13	California State University – Fullerton	20
	6	College of William & Mary	20
14	11	University of Florida	18
15	17	Federal Reserve Bank – Philadelphia	17
16	17	Portland State University	16
17	14	Chinese University of Hong Kong	15
	20	Tsinghua University	15
	15	University of Hong Kong	15
	31	University of North Texas	15
21	20	University of Reading	14
22	20	Board of Governors of the Federal Reserve System	13
	17	Cornell University	13
	31	Massachusetts Institute of Technology	13
25	20	University of Cambridge	12

Table 1. The REAL author rankings for 2018–2022.

Rank	Previous Rank	Author	Publications
1	1	Michael J. Seiler	20
2	3	Zhenguo Lin	14
3	4	David C. Ling	12
4	4	Eli Beracha	11
	6	Geoffrey K. Turnbull	11
	9	Julia Freybote	11
	2	William G. Hardin III	11
8	7	Alex M. van de Minne	10
	7	Zifeng Feng	10
10	9	David M. Harrison	9
	17	Marc K. Francke	9
12	NR	Bing Zhu	8
	9	Brent W. Ambrose	8
	9	David M. Geltner	8
	17	Eva Steiner	8
	17	Seow-Eng Ong	8
	9	Tingyu Zhou	8
	NR	Walter D'Lima	8
19	17	Abdullah Yavas	7
	NR	Chongyu Wang	7
	NR	David H. Downs	7
	17	Jia Xie	7
	25	Joseph T.L. Ooi	7
	NR	K. W. Chau	7
	9	Moussa Diop	7
26	25	Alan Tidwell	6
	25	Benjamin Scheick	6
	9	Bennie D. Waller	6
	25	Henry J. Munneke	6
	NR	Jackson T. Anderson	6
	25	Jeffrey P. Cohen	6
	NR	Jianfu Shen	6
	NR	Jonathan A. Wiley	6
	NR	Kimberly E. Luchtenberg	6
	25	Lingxiao Li	6
	2	Milena T. Petrova	6

1. University of California - Berkeley

Berkeley

For Real Estate

#2 in the United States

#2 in North America



Acceptance Rate 12% • Receiving Aid 61% • Average Aid \$25,951 • Enrollment 45,699

Statistics »

Rankings »

2. University of Southern California

Los Angeles

For Real Estate

#11 in the United States

#11 in North America



Acceptance Rate 10% • Average SAT 1495 • Average ACT 34 • Net Price \$41,496

3. University of California - Los Angeles

Los Angeles

For Real Estate

#23 in the United States

#23 in North America



Acceptance Rate 9% • Receiving Aid 60% • Average Aid \$22,441 • Enrollment 46,678

Statistics »

Rankings »

4. Stanford University

Stanford

For Real Estate

#28 in the United States

#30 in North America



Acceptance Rate 4% • Average SAT 1545 • Average ACT 35 • Net Price \$17,998

Statistics »

Rankings »

5. California State University - Fullerton

Fullerton

For Real Estate

#44 in the United States

#46 in North America



5th in California by Edurank 2025

- Eudrank is an independent ranking site for universities worldwide
 - Covering over 14,000 universities in ~183 countries.
 - Its methodology relies on independently verifiable metrics (publications, citations, web links)

*CSUF is
recognized by the
California DRE
for broker license
experience
waiver*

California State University, Fullerton
Mihaylo College of Business and Economics, Department of Finance
Attn: Prof. M. Wayne Foss, Adjunct Professor of Finance
P.O. Box 6848
Fullerton, CA 92834-6848

Dear Prof. Foss:

We have received your letter dated February 10, 2019 requesting that the California Department of Real Estate (DRE) review the requirements for a real estate specific Bachelor of Arts in Business Administration degree with a concentration in Finance and a Real Estate Track from California State University, Fullerton, to determine if the degree satisfies the equivalency experience requirements in order to qualify for the real estate broker exam.

We have determined that California State University, Fullerton's Bachelor of Arts in Business Administration with a concentration in Finance and a Real Estate Track, which includes a course in Real Estate Principles, and 3 courses from the list of electives (Real Estate Practice, Real Estate Finance, Real Estate Valuation, Real Estate Investment Analysis, Property Management, Real Estate Economics and Legal Aspects of Real Estate) for a total of 12 units, will be considered equivalent to two year of experience as a licensed salesperson and meets the equivalency broker exam requirements; however, any change to the programs or courses mentioned herein will void this articulation agreement. Should these degree programs change in the future, DRE must be notified as soon as reasonably practicable so that DRE can reevaluate the programs to ensure compliance with the Real Estate Law.

Please be advised that DRE retains the right to rescind its determination regarding the equivalency of the programs discussed above at any time and at DRE's sole and absolute discretion.

If you have any further questions regarding this matter, please contact me directly at the phone number listed above.

Sincerely,



Eileen Brewster
Manager- Licensing, Education and Research